

## CHAPTER 13 PLAN AND RELATED MOTIONS

### UNITED STATES BANKRUPTCY COURT MIDDLE DISTRICT OF TENNESSEE

IN RE James Robert Bandy, Jr.  
Dana Renae Bandy

Case NO.: \_\_\_\_\_  
Chapter 13

SSN: xxx-xx-0281  
xxx-xx-9409

**CHAPTER 13 PLAN AND MOTIONS** ☒ Original ☐ Amended Date \_\_\_\_\_

**YOUR RIGHTS WILL BE AFFECTED BY THIS PLAN.** You should read this and other documents sent to you carefully and discuss them with your attorney. Any part opposing any provision of this plan or any motion below must file a written objection by the date first set for the meeting of creditors or raise such objection orally before the conclusion of the meeting of creditors.

**THIS PLAN MAY REQUEST THAT YOU ACCEPT ITS TERMS.** If you are listed in Paragraph 4 below and you DO NOT ACCEPT the plan provisions listed in 4(a), the provisions of 4(b) will be your treatment under the plan. If you DO NOT ACCEPT the provisions of 4(a), you must file a statement that you DO NOT ACCEPT the plan either in writing prior to the meeting of creditors, or orally before the conclusion of the meeting of creditors, and the provisions of 4(b) will be part of the plan. The filing of a statement or orally making such statement at the meeting of creditors that you DO NOT ACCEPT the plan will not be deemed an objection to confirmation; it will be deemed an election to be treated as provided in Paragraph 4(b).

**IF YOU OBJECT TO CONFIRMATION,** you must either file a written objection to confirmation or orally object before the conclusion of the meeting of creditors as set by separate notice. This plan may be confirmed and the motions below granted WITHOUT FURTHER NOTICE unless timely objection to the motion(s) or confirmation is filed. If you hold a secured claim, this Plan is notice that your lien may be voided or modified as herein noted if you do not object.

**THIS PLAN DOES NOT ALLOW CLAIMS.** You must file a proof of claim to be paid under any plan that may be confirmed.

#### 1. PAYMENT AND LENGTH OF PLAN

(a) Debtor shall pay \$ 1,266.00 **Semi-monthly** to the Chapter 13 Trustee starting within 30 days for approximately 60 months. This date can be no later than 30 days after filing of the petition. This amount may be altered if a creditor rejects the plan. See Paragraph 4.

☒ A payroll deduction order will issue to the Debtor's employer: Care Supply Co  
Attn: Payroll  
2944 Kraft Drive  
Nashville, TN 37204  
(Name & address of employer)

☐ Debtor will pay directly to the Trustee.

(b) Joint Debtor shall pay \$ \_\_\_\_\_ to the Chapter 13 Trustee starting \_\_\_\_\_ for approximately \_\_\_\_\_ months. This date can be no later than 30 days after the filing of the petition. This date can be no later than 30 days after filing of the petition. This amount may be altered if a creditor rejects the plan. See Paragraph 4.

☐ A payroll deduction order will issue to the Joint Debtor's employer: \_\_\_\_\_

☐ Joint Debtor will pay directly to the Trustee. \_\_\_\_\_  
(Name & address of employer)

(c) Other payments to the Trustee: NONE

(d) Total amount to be paid to Trustee shall be not less than \$ 151,920.00 ("Base"). This amount may be altered if a creditor rejects the plan.

**2. PRIORITY CLAIMS (INCLUDING ADMINISTRATIVE EXPENSES AND SUPPORT)**

3:08-bk-05907-3 [See § 1322(a)(2)]

The following priority claims, if allowed, will be paid in full unless creditor agrees otherwise:

CREDITOR	TYPE OF PRIORITY	SCHEDULED AMOUNT	MONTHLY PAYMENT
Edgar M Rothschild, James D Nave, Michael O'Connor	Attorney Fees	3,000.00	
Filing Fees	Filing Fees	274.00	

☐ The Trustee ☒ The Debtor Shall pay Domestic Support Obligations that become due after filing of the petition as follows:

DSO CREDITOR	SCHEDULED AMOUNT	MONTHLY PAYMENT
-NONE-		

**3. PRIORITY CLAIMS SUBJECT TO SUBORDINATION**

Pursuant to § 1322(a)(4), the following priority creditors shall not be paid in full:

CREDITOR	REASON FOR SUBORDINATION	SCHEDULED AMOUNT
-NONE-		

**4. SECURED CLAIMS NOT SUBJECT TO § 506**

The following debts were either (1) incurred within 910 days before the petition date and secured by a purchase money security interest in a motor vehicle or (2) incurred within one year before the petition date and secured by a purchase money security interest in any other thing of value.

- (a) The Plan DOES propose to limit the secured claims listed below to the following amounts (cramdown). THIS WILL BE THE TREATMENT OF THE CREDITORS LISTED BELOW UNLESS THE LISTED CREDITOR FILES A STATEMENT BEFORE THE MEETING OF CREDITORS THAT IT DOES NOT ACCEPT THE PLAN OR ORALLY MAKES SUCH STATEMENT AT THE MEETING OF CREDITORS.

CREDITOR	COLLATERAL	SCHEDULED AMT.	VALUE	INTEREST RATE	MONTHLY PAYMENT
Rooms To Go/Citifinancial	furniture (Rooms To Go)	2,750.00	500.00	5.00	11.51

- (b) If a creditor noted above DOES NOT ACCEPT the plan, the collateral listed above for that creditor will be surrendered and the payments to the Trustee will be reduced by the amount listed under "Per Mo." for that creditor in 4(a) above, and the "base" reduced accordingly.

- (c) Debtor proposes to pay the claims not subject to § 506 as listed below in full.

CREDITOR	COLLATERAL	SCHEDULED AMT.	INTEREST RATE	MONTHLY PAYMENT
WFS Financial	2001 Nissan Frontier (132,000 miles)	5,928.00	5.00	111.87

**5. PRECONFIRMATION ADEQUATE PROTECTION PAYMENTS AND PAYMENTS TO LESSORS**

The Debtor proposes that the Trustee make adequate protection payments, or payments to lessors prior to the confirmation of the plan, pursuant to § 1326(a)(1) as follows:

CREDITOR	AMOUNT OF MONTHLY PAYMENT
Rooms To Go/Citifinancial	12.00
WFS Financial	50.00

The Trustee shall commence making such payments to creditors holding allowed claims secured by a purchase money security interest in personal property or leases of personal property as soon as practicable after the filing of a proof of claim by such creditor. The Trustee shall receive the percentage fee fixed under 28 U.S.C. § 586(e) on such payments. Upon confirmation the treatment of such claims will be governed by Paragraph 4 or 6 as appropriate.

**6. SECURED CLAIMS AND MOTION TO VALUE COLLATERAL**

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Debtor moves to value the collateral as indicated below. Trustee shall pay allowed secured claims the value indicated or the amount of the claim, whichever is less. The excess or creditors claim shall be treated as an unsecured claim. Any claim listed as "NO VALUE" in the value column below will be treated as an unsecured claim, and the lien avoided pursuant to § 506.

CREDITOR	COLLATERAL	SCHEDULED AMOUNT	VALUE	INTEREST RATE	MONTHLY PAYMENT
HSBC Mortgage	3 bedroom 3 bath 2500 sq ft brick/frame residence Location: 4476 Pine Drive, Pegram TN	54,400.00	201,200.00	0.00	560.00
Mortgage Service Center	3 bedroom 3 bath 2500 sq ft brick/frame residence Location: 4476 Pine Drive, Pegram TN	196,256.00	201,200.00	0.00	1,516.00

**7. SURRENDERED PROPERTY**

In addition to any property surrendered under 4(b), Debtor surrenders the following collateral. Upon confirmation, the stay is lifted as to surrendered collateral. Any claim submitted by such creditor will receive no distribution under the plan until an amended proof of claim is filed by such creditor, reflecting any deficiency balance remaining following surrender.

CREDITOR	COLLATERAL
American Honda Finance	2006 Honda ATV
Bluegreen Resorts Mgmt Inc	time share

**8. UNSECURED CLAIMS**

Allowed non-priority unsecured claims shall be paid as follows:

- ☐ The Debtor shall pay sufficient funds to provide a pool to unsecured creditors of \$\_\_\_\_ ("Unsecured Pool"). Payments to unsecured priority and general creditors will be made from this pool. The unsecured creditors will receive all funds remaining in the Unsecured Pool after satisfaction of all allowed priority claims.
- ☒ Not less than 0\* percent. \*Plus IRS refunds
- ☐ Funds that the Trustee receives which exceed the total allowed priority unsecured claims, the total secured claims plus interest, long term claims, and the Unsecured Pool shall increase the Unsecured Pool until the Debtor has paid the total Base amount indicated in Paragraph 1(d).

**Separately Classified Unsecured Claims**

(1) Cosigned claims shall be treated as follows:

CREDITOR	COSIGNER	TREATMENT	AMOUNT
-NONE-			

(2) Other classified unsecured claims:

CREDITOR	REASON FOR CLASSIFICATION	TREATMENT	AMOUNT
-NONE-			

**9. CURING DEFAULT AND MAINTAINING PAYMENTS**

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- (a) Trustee shall pay the allowed claims for arrearages, and Trustee shall pay the postpetition monthly payments to the creditor.

CREDITOR	COLLATERAL	ESTIMATED ARREARAGE	LAST MONTH IN ARREARS	INTEREST RATE	REGULAR PAYMENT AMOUNT
HSBC Mortgage	3 bedroom 3 bath 2500 sq ft brick/frame residence Location: 4476 Pine Drive, Pegram TN	1,680.00	8/08	0.00	560.00
Mortgage Service Center	3 bedroom 3 bath 2500 sq ft brick/frame residence Location: 4476 Pine Drive, Pegram TN	4,548.00	8/08	0.00	1,516.00

- (b) Trustee shall pay allowed claims for arrearages, and Debtor shall pay the postpetition monthly payments to creditor.

CREDITOR	COLLATERAL	EST. ARREARAGE	LAST MONTH IN ARREARS	INTEREST RATE	REGULAR PAYMENT AMOUNT
-NONE-					

**10. EXECUTORY CONTRACTS AND UNEXPIRED LEASES**

All executory contracts and leases are rejected, except the following are assumed and treated under the plan as noted:

CREDITOR	PROPERTY DESCRIPTION	TREATMENT UNDER PLAN
AT&T Wireless	cell phone service	Assume

**11. OTHER PLAN PROVISIONS AND MOTIONS**

- (a) **Motion to Avoid Lien under § 522(f).**  
Debtor moves to avoid the following liens that impair exemptions:

CREDITOR	COLLATERAL
-NONE-	

- (b) **Lien Retention and Motions to Avoid Liens**  
Except as provided above in Paragraph 7 and 10(a), allowed secured claim holders retain liens until liens are released upon completion of all payments under the plan.
- (c) **Debtors Certificate of Compliance with § 521 and Motion for Order Acknowledging Compliance**  
Debtors Counsel (or debtor, if not represented by counsel) certifies that all information required under § 521(a)(1) has been filed and/or submitted to the Trustee and moves the court for an order that such information satisfied the requirements of § 521 and that the case is not dismissed under § 521(i).
- (d) ☒ **Debtors move the Court to substantively consolidate the joint estates.**  
☐ **Debtors move the Court to NOT substantively consolidate the joint estates.**
- (e) **Vesting of Property of the Estate**  
Property of the estate shall revert in the Debtor:  
☐ Upon confirmation. ☒ Upon discharge. ☐ Other: \_\_\_\_
- (f) **Direct Payment by Debtor**  
☐ Secured creditors and lessors to be paid directly by the Debtor shall continue to mail to Debtor the customary monthly notices or coupons notwithstanding the automatic stay.

(g) **Order of Distribution**

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Trustee shall pay allowed claims in the following order:

- (1) \_\_\_\_\_
- (2) \_\_\_\_\_
- (3) \_\_\_\_\_
- (4) \_\_\_\_\_
- (5) \_\_\_\_\_
- (6) \_\_\_\_\_

(h) **Other, Special Provisions of the Plan Not Elsewhere Described:**

Pursuant to Local Rule 3070-1, Debtor moves the court that, in the event 12.5% of the Trustee's monthly disbursements exceed \$150.00, the Trustee is authorized to disburse amounts in excess of \$150.00 towards Debtor's attorney's compensation.

Debtor moves the Court that the Trustee disburse an initial payment to the Debtor's attorney to be applied to the attorney's compensation in an amount equal to the Trustee's funds on hand that are not necessary to pay any designated monthly payments to secured creditors, post-petition DSO payments, filing fees and notice fees.

Signed: /s/ Edgar M Rothschild, James D Nave, Michael O'Connor  
Edgar M Rothschild, James D Nave, Michael O'Connor  
DEBTOR'S ATTORNEY SIGNATURE